







Cases of burnout have spiked across large parts of the UK workforce in recent years. So much so, that Mental Health UK is now warning that the country is on the verge of becoming a "burnt-out nation".

As a sector, accountancy has proven to be especially vulnerable. Our latest research report shows an almost 20% increase in the number of chartered accountants reporting symptoms of burnout (e.g., exhaustion, detachment or decreased performance at work) since our last study two years ago. Almost 3 in 4 respondents (74%) said they'd experienced feelings of burnout, either sometimes, often or constantly over the past year.

Chartered accountants have always been susceptible to high rates of stress and exhaustion. Part of this is the nature of the role: long working hours, tight deadlines and competing priorities can often make for a high-pressure environment. Many chartered accountants thrive under these conditions and are extremely happy in their role. However, for some individuals, the pressure can become overwhelming, leading to prolonged periods of excessive stress. If not addressed, this then has the potential to become chronic and debilitating.

At caba, we're committed to supporting ICAEW members and their dependents through difficult times. We have a range of confidential support available to help those struggling with signs of burnout, including mental health counselling and financial assistance for those experiencing hardship.

To help us develop and enhance our services even further, we recently spoke to over 300 UK chartered accountants from various professional bodies to find out about their experience of burnout and ask them what support they think would be most helpful. We also spoke about any existing barriers that might get in the way of someone seeking help.

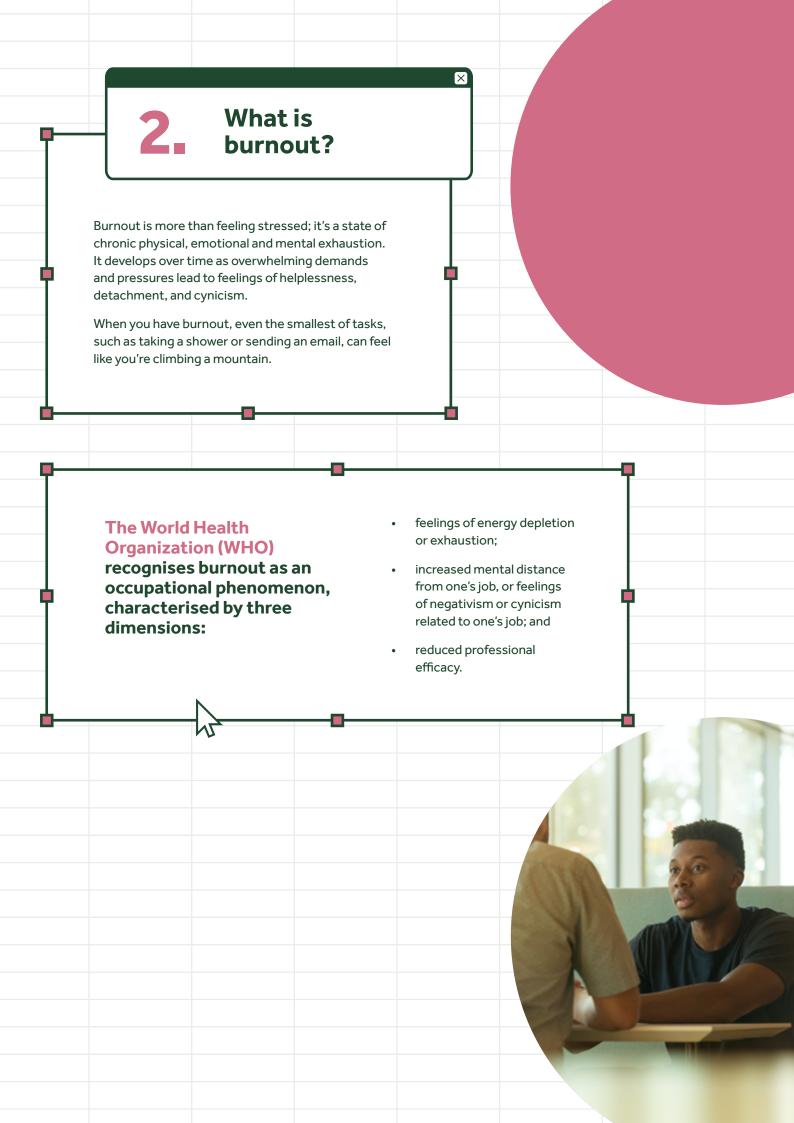
Our goal is to reduce instances of burnout within the ICAEW community by encouraging anyone struggling with burnout-related symptoms to reach out – whether that's to a loved one, a friend, a member of their community, or to us.

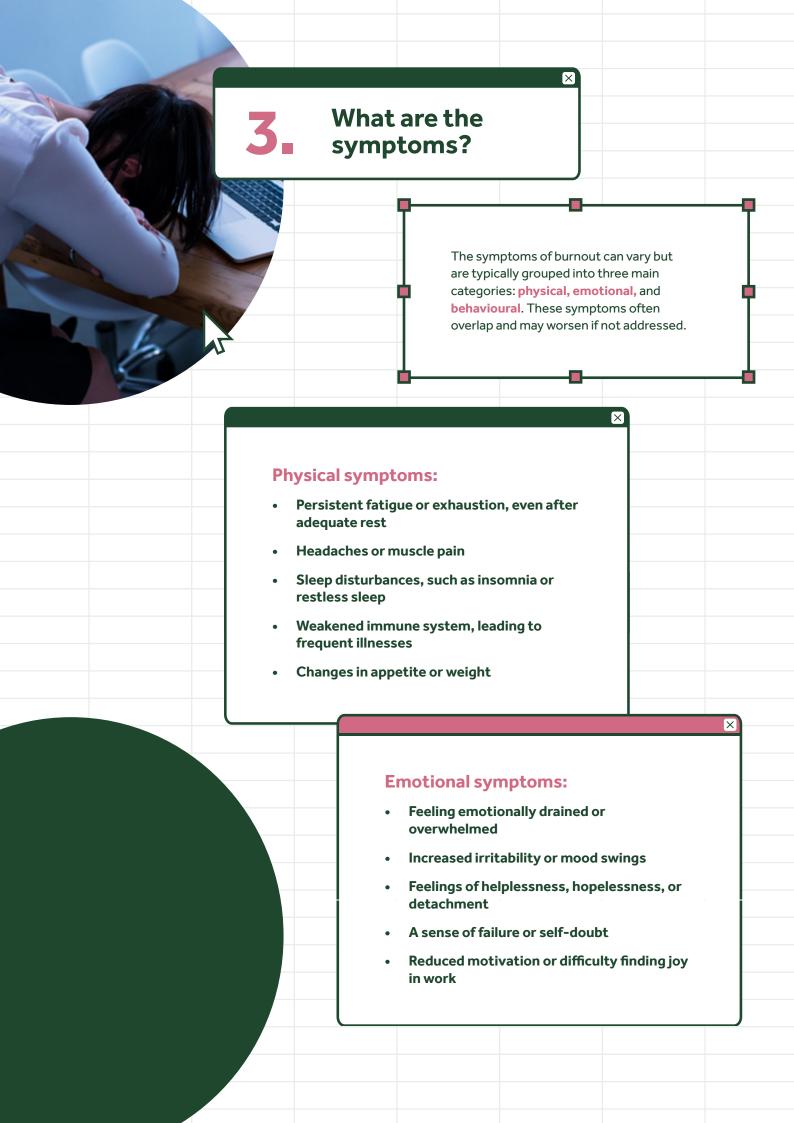
Because no matter how low you might be feeling, there's always someone there to support and guide you. You're never alone.

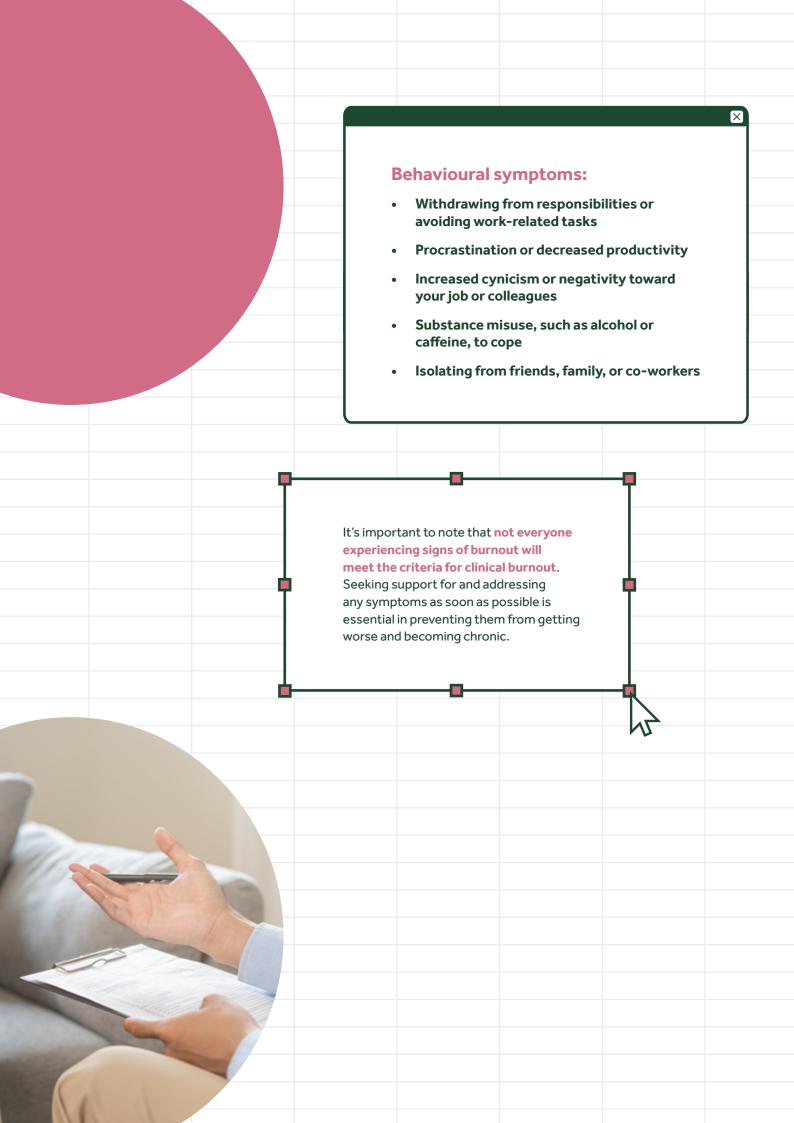
Dr Cristian Holmes, Chief Executive at caba

20%

rise in chartered accountants experiencing burnout symptoms over the past 2 years







## How prevalent are burnout-related symptoms in the accountancy sector?

In our research of 301 UK chartered accountants, 44% reported symptoms of burnout either constantly or often in the past year.

This increases to...

74%

reporting symptoms of burnout sometimes in the past year.

Of those reporting burnout symptoms, 63% agreed that their current work environment contributed to these feelings, with the reasons identified as:

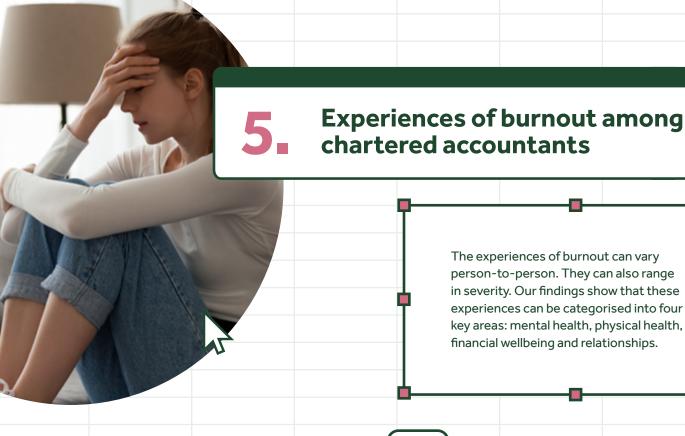
- 46% excessive workload
- 32% monotonous or unchallenging work
- 31% lack of support

The ability to maintain a healthy work-life balance is also a contributing factor:

- 45% felt that work-life imbalance was a current cause
- 54% said burnout affected their ability to maintain a healthy work-life balance

"63% of accountants agree that their current work environment contributed to their feelings of burnout. This shines a light on the need for research-backed burnout management interventions that extend beyond prevention"

Ola Opoosun, Head of Support Services at caba



"Feeling empowered to take early action is crucial in preventing symptoms of burnout from becoming chronic and debilitating. At caba, we have a range of confidential support services available to ICAEW members and their dependents, designed to support them through any difficulties they may face – be that financial, mental, physical or relational. Further details can be found on our website."

> Dr Cristian Holmes, Chief Executive at caba

#### Mental health

We asked accountants about their experiences of mental health related impacts of burnout, and they said...

- 29% experienced panic attacks always or often
- 35% experienced anxiety always or often
- 32% experienced depression always or often



# There's a generational divide

The data shows us that age can play a role in our susceptibility to feelings of burnout and the impact it has on us.

Across the research, accountants aged 49 years old and under report higher susceptibility to, and impact of, burnout-related symptoms.

- 39% of the under 30s
- 40% of the 30-49s

said they had been diagnosed or self-identified with depression.

- 55% of the under 30s
- 17% of the 65+

said their experience of burnout had affected their ability to work or caused them to take time off.



"Our research highlights a stark generational divide in how burnout is experienced, with younger accountants reporting a higher frequency of burnout-related symptoms. These findings emphasise the urgent need for targeted support to address the unique pressures faced by different demographics.

At caba, we're dedicated to providing proactive resources and tailored interventions to help every generation of accountants manage their wellbeing and build resilience."

> Ola Opoosun, Head of Support Services at caba

When it comes to feelings of burnout, chartered accountants have found several practical strategies to be helpful. These approaches show that managing burnout isn't about doing it all; it's about finding what works best for you. Here's what's helped others:

#### **Physical activity**

Physical activity is beneficial for both physical and mental health. This doesn't need to involve intense workouts - activities like taking a short walk, practising yoga, or even a brief stretch break during the workday can make a difference. Enjoyable, manageable forms of exercise tend to be the easiest to maintain long-term.

74%

of chartered accountants reported that physical activity helped them manage burnout symptoms.

#### Taking time off

Rest and relaxation are essential components of a balanced lifestyle. Taking annual leave or setting aside even a few days for a mental reset can provide much-needed relief. Incorporating time off into regular routines allows for better recovery from workplace pressures.

found that taking time of helped manage burnout-related symptoms. found that taking time off related symptoms.



#### Reducing workload or hours

Open communication with managers or HR teams has been effective for many in addressing overwhelming workloads. By discussing challenges and collaboratively finding solutions, employees can achieve more manageable schedules.

35%

reported that a reduction in workload or hours had a positive impact on their burnout symptoms.

#### Seeking peer support

Burnout often brings feelings of isolation, but connecting with colleagues or trusted peers can help mitigate this. Sharing experiences and gaining support from others can foster a sense of belonging and understanding, which are critical in overcoming feelings of stress and exhaustion.

### Speaking to a mental health professional

Although burnout itself isn't classified as a mental health condition, its prolonged effects can lead to significant emotional challenges. Accessing support from a mental health professional provides tools and strategies to cope, build resilience, and prevent more serious issues from developing.

25%

noted that peer support played a role in managing burnout symptoms.

21%

indicated that professional mental health support was valuable during their experiences with burnout



When it comes to managing burnout, it's not always easy to know where to start or which strategies will work best. This is where caba can help. As a trusted resource for ICAEW members and their dependents, we provide confidential guidance and support tailored to individual needs.

Whether it's exploring ways to reduce stress, finding balance, or accessing professional help, we can assist in identifying the most effective strategies to improve wellbeing.

#### **Preventing burnout**

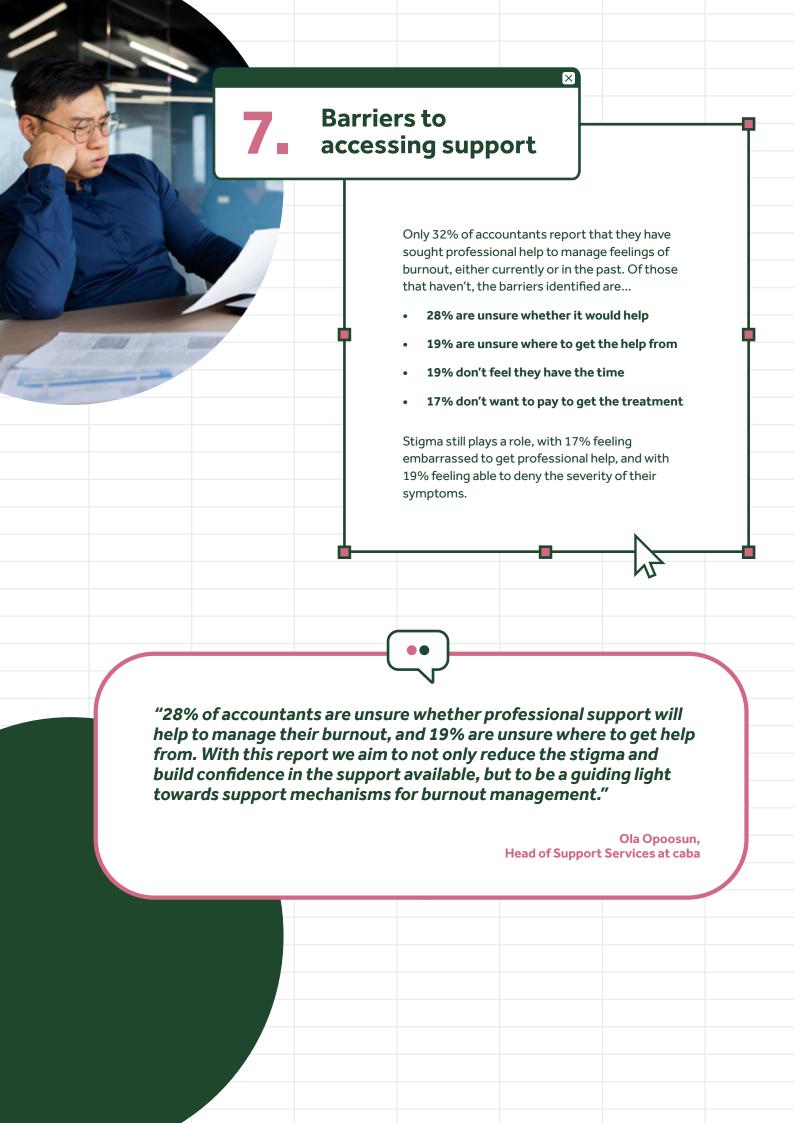
For those who aren't currently experiencing symptoms of burnout but who want to take proactive steps to prevent it, there are plenty of strategies to help maintain your wellbeing and resilience.

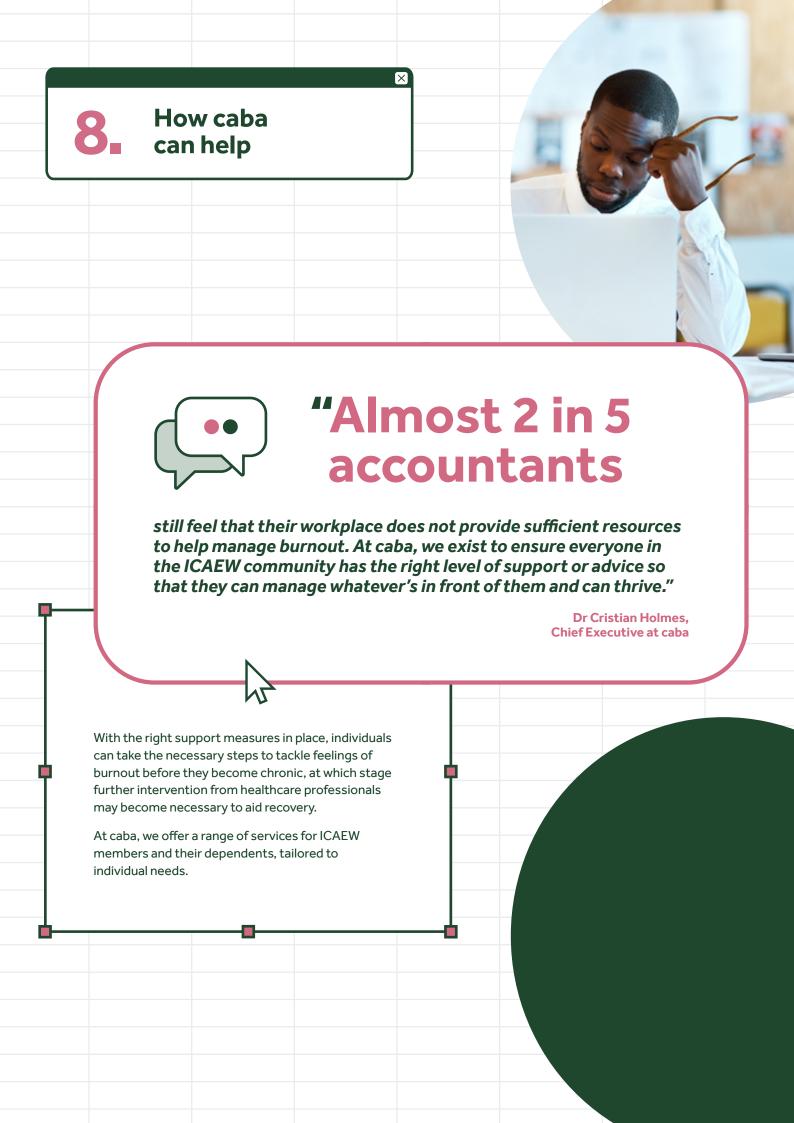


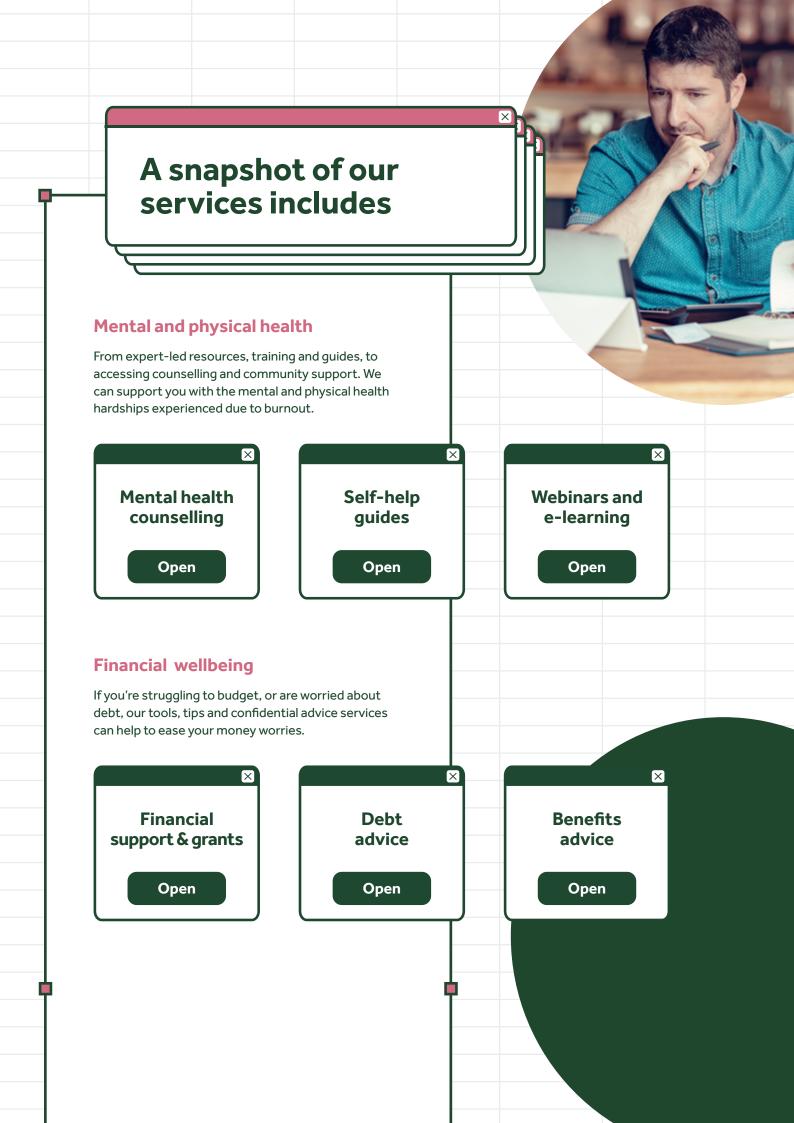
For a detailed guide on building habits that protect against feelings of burnout, visit:



https://www.caba.org.uk/your-health/your-mental-health/managing-burnout/burnout-how-to-prevent.html







#### Relationship health

Our partnership with Relate offers expert support to help you and your loved ones build a stronger, happier future together. Access professional relationship counselling online or over the phone.

Relationship counselling

Open



Our services are available online, over the phone and face-to-face. All support is offered in the strictest confidence, and we never share information about you with anyone, including ICAEW.

Above all, we listen and get to know you first so that together we can work out what will help most.

Get in touch with us to learn more about how we can support you.

Call us on +44 (0) 1788 556 366

Email us at enquiries@caba.org.uk

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**Explore our website**